

Tax Cuts Are Here! Maximise Your Benefits with Our Finance Solutions - Natloans

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Tax Cuts Are Here! Maximise Your Benefits with Our Finance Solutions

By Mary Nebotakis, Managing Director, Natloans, B. Eco, Dip. Financial Services

We have some fantastic news to share! The Australian Government has announced significant tax cuts starting from 1 July 2024, aimed at helping all Australians manage cost-of-living pressures. This is an excellent opportunity for you, and we're here to help you make the most of it.

What Are the New Tax Cuts?

The federal government has introduced changes to individual income tax rates and thresholds, resulting in tax cuts for all 13.6 million Australian taxpayers. Here's what's new:

19% tax rate reduced to 16%

32.5% tax rate reduced to 30%

37% tax threshold increased from \$120,000 to \$135,000

45% tax threshold increased from \$180,000 to \$190,000

These changes will put more money back into your pocket, whether it's through your regular pay-check or when you file your tax return.

How Will This Benefit You?

Increased Take-Home Pay: For most of you, these tax cuts will be reflected in your take-home pay each payday, starting from 1 July 2024. This means more disposable income to support your financial

goals. Better Financial Planning: Use the additional income to save for a home, invest, or pay off existing debts. Our finance solutions can help you strategically manage this extra cash flow.

How Natloans Can Help You

As your trusted finance brokerage, we're committed to helping you navigate these changes and make the most of your finances. Here's how we can assist:

Expert Advice: Our team can provide personalised advice on how to maximise your tax savings and apply them towards your financial goals.

Tailored Solutions: Whether you're looking to buy a home, asset, refinance, or invest, we offer a range of finance solutions to suit your needs.

Ongoing Support: We'll keep you informed about any further changes and how they may impact your financial situation.

Ready to Take the Next Step?

Contact us today to learn more about how these tax cuts can benefit you and how our services can help you achieve your financial dreams. Let's work together to turn these savings into meaningful progress towards your goals.

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