

Business Car Finance: What to Compare - Natloans

Canonical: <https://www.natloans.com.au/blog-business-car-finance/>

Details:

Car Loans Personal Car Loans > Business Car Loans > Chattel Mortgage > Electric Vehicle Loans > Low Doc Car Loans > Finance Lease > Bad Credit Car Loans > Car Loan Refinancing > Sale & Leaseback Finance > Novated Car Lease >

Home Loans Buy a new home > Refinance my home loan > Buy an investment property > First home buyers > Low Doc home loans > Construction loans > Apply for a home loan now >

Personal Loans Low rate personal loans > Debt consolidation > Home renovation loans > Bike loans > Boat loans > Caravan loans > Jet ski loans > Green Loans > Medical, Cosmetic & Dental Loans >

Business Loans Low doc business loans > Truck finance > Business overdrafts > Commercial property loans > Private lending > Equipment Finance > Working Capital Finance > SMSF Commercial Property loans >

Helpful Resources Loan Calculators > Get My FREE Property Report > Get My Credit File > Send My Bank Statements > Blog > Personal Loan calculator

1300 955 791 Free Consultation Click here

Business Car Finance: What to Compare

By Mary Nebotakis, Managing Director, Natloans, B. Eco, Dip. Financial Services

Business Car Finance: What to Compare Before You Buy

A car can be an essential part of running a business. Whether you visit clients, travel between sites or provide a vehicle for a team member, the purchase needs to work for your business as well as your budget.

Business car finance can help spread the cost of a vehicle over time. But choosing a loan involves more than finding a manageable monthly repayment. The amount financed, fees, loan term and any final payment all influence what you pay and how the commitment fits your cash flow.

Here are the key questions to work through before you buy.

Will the car be used mainly for business?

Start by explaining how you intend to use the vehicle. A car used for client visits may also be the family car on weekends, while a vehicle allocated to a sales representative may have a different pattern of use.

Your broker needs an accurate picture of the proposed business and personal use to help identify suitable finance options. Having an ABN does not automatically make every car purchase eligible for a business loan. The lender will assess the application against its requirements.

What finance structure are you considering?

One common business vehicle finance option is a chattel mortgage. Under this arrangement, the business purchases and owns the vehicle, and the lender takes security over it until the loan is repaid.

Other arrangements, including a finance lease, may also be worth discussing. With a finance lease, the financier owns the vehicle during the lease. Ownership and end-of-term arrangements differ between products, so it is useful to understand what happens throughout the agreement and at its conclusion.

Ask your broker to explain the available structures in plain language and discuss the accounting treatment with your accountant before deciding.

What will the finance cost overall?

When comparing business car loans, look beyond the advertised interest rate. Request a clear breakdown of:

The purchase price, deposit and amount financed.

Interest charges and establishment or other applicable fees.

Repayment frequency and loan term.

Any balloon payment due at the end.

Conditions and costs associated with paying the loan out early.

A longer term can reduce the regular repayment while increasing the time you remain committed to the loan. Consider how long you expect to keep the vehicle and whether you are likely to change it before the finance ends.

Would a balloon payment suit your business?

A balloon is a lump sum payable at the end of the loan. It can reduce regular repayments, but it leaves an amount that you need to plan for. Compared with an otherwise equivalent loan without a balloon, retaining that balance generally increases the interest paid over the term.

Think about how you would meet the final payment. Selling the car or applying to refinance may be possible, but neither the future sale price nor a new loan approval is guaranteed.

What should you prepare before applying?

Your broker may ask for identification, business details, information about existing commitments and a vehicle quote. Depending on the lender and application, financial statements, tax returns, BAS or bank statements may also be required.

Discuss finance before making a purchase commitment. An initial indication of eligibility is different from final approval, and outstanding lender requirements still need to be met before settlement.

Compare business car finance with Natloans

Natloans' asset finance brokers can help you explore business vehicle finance options, understand the proposed repayments and navigate the application process. We work with business owners across Australia, including sole traders and companies.

Buying a work ute? Read our guide to ute finance for business . Adding more than one vehicle? Explore business vehicle finance for a growing fleet .

Contact Natloans on 1300 955 791 or enquire online to discuss business car finance for your next purchase.

General information only. Finance is subject to lender approval, eligibility, terms and conditions. Speak with your accountant about the tax treatment of your vehicle and finance arrangement.

PrevUte Finance for Business and Tradies

Categories

<https://www.natloans.com.au>

Want a tailored finance solution?

Contact Us Car Loans

Personal Car Loans

Business Car Loans

Chattel Mortgage

Electric Vehicle Loans

Low Doc Car Loans

Finance Lease

Bad Credit Car Loans

Car Loan Refinancing

Sale & Leaseback Finance

Novated Car Lease

Personal Loans

Low Rate Personal Loans

Debt Consolidation

Home Renovation Loans

Bike Loans

Boat Loans

Caravan Loans

Jet Ski Loans

Green Loans

Medical, Cosmetic & Dental Loans

Home Loans

Buy A New Home

Refinance My Home Loan

Buy an Investment Property

First Home Buyers

Low Doc Home Loans

Construction Loans

Apply For a Home Loan Now

Business Loans

[Low Doc Business Loans](#)

[Truck Finance](#)

[Equipment Finance](#)

[Business Overdraft](#)

[Commercial Property Finance](#)

[Private Lending](#)

[SMSF Commercial Loans](#)

[Working Capital Finance](#)

[Mortgage Brokers](#)

[Melbourne Mortgage Brokers](#)

[Sydney Mortgage Brokers](#)

[Brisbane Mortgage Brokers](#)

[Adelaide Mortgage Brokers](#)

[Darwin Mortgage Brokers](#)

[Perth Mortgage Brokers](#)

[Hobart Mortgage Brokers](#)

[Finance Brokers](#)

[Melbourne Finance Brokers](#)

[Sydney Finance Brokers](#)

[Brisbane Finance Brokers](#)

[Adelaide Finance Brokers](#)

[Perth Finance Brokers](#)

[Darwin Finance Brokers](#)

[Hobart Finance Brokers](#)

[About Us](#)

[About Us](#)

[Compliments and Concerns](#)

[Privacy Policy](#)

[Blog](#)

[#### Want a tailored finance solution?](#)

[Contact Us](#)

[Call Us](#)

[1300 955 791](#)

Email Us

info@natloans.com.au

Text Us

0419 348 152

Visit Us

7/296 Bay Rd Cheltenham VIC 3192

Copyright © 2026 Natloans. All rights reserved.

Natloans is part of the Natloans group of companies, proudly owned by Natloans Holdings Pty Ltd. All services delivered under the Natloans brand are provided by licensed entities within our group — and we'll always confirm the relevant entity in your documentation for complete transparency.